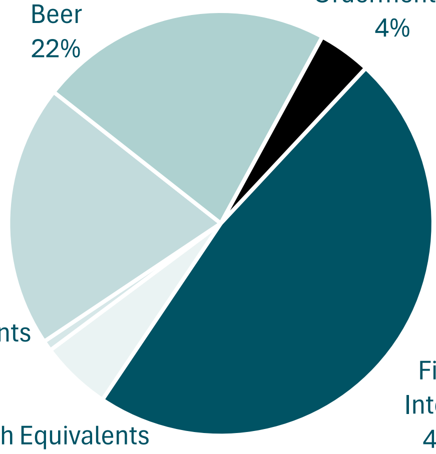
PURE Income and Growth Fund

Foundation Class Portfolio Returns (Pre-Tax Adjustments and After Fees)

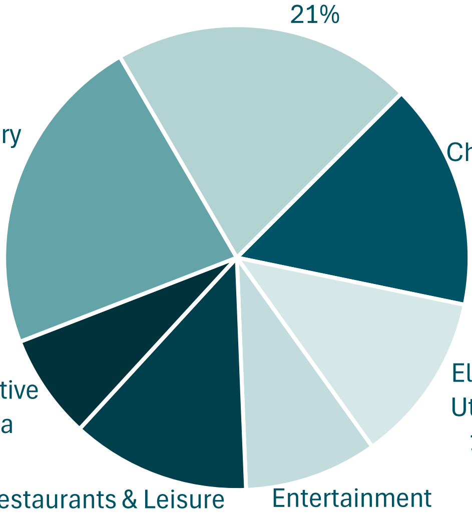
	1 month %	3 Months %	6 Months %	1 Year %	3 Years % p.a.	Since inception* % p.a.
PURE Income and Growth Fund	10.9%	6.5%	3.7%	2.3%	3.0%	7.9%
Standard Deviation (Annualised %)				12.6%	7.6%	10.6%
Sortino Ratio						0.4
Sharpe Ratio						0.2

** Fund inception 21 December 2018*

Portfolio Asset Allocation



Fixed Interest Sector Allocation



Fund Overview

Fund Size (Pre-Tax) (CUM Dist.)	$89.7m
Foundation Class Unit Price (Pre-Tax) (CUM Dist.)	$1.151
Number of Investments	9
Average Loan Size	$4.6m
Weighted Average Interest Rate	9.3%
Arrangement Fees Paid to Investors	$4.7m

Monthly Commentary

Australian equities moved marginally higher in June, with the ASX200 Index closing +0.5%. Sector composition was mixed however, as capital rotated from Resources towards selected industrial, technology and structural growth companies. Despite a stronger June for Small Industrials (+3.6%), the Small Industrials Index closed 0.9% lower in FY26 and 16% below its October 2025 high.

Tax-loss selling can have an outsized impact on share prices, and it was again prevalent in June. May's Federal budget was cause for action, as market participants moved to realign portfolios ahead of the impending changes to Australia's CGT regime. As is usually the case, microcaps bore the brunt of the selling.

The PURE Income and Growth Fund returned 10.9% pre-tax in June. While tax-loss selling did impact performance, this was outweighed by material strength in DXN. DXN is a long-standing position for the Fund, and it was pleasing to see the market reach agreement with our thoughts. We remain extremely optimistic about the Company's prospects.

PURE online application form

POWERED BY OLIVIA123

Kind regards,

Nick, Mike, Tim, Jonathan and Sibghat.

Monthly Returns – After Fees (Post-Tax)

The Income and Growth Fund – Foundation Class													
Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fin YTD
FY19						2.4%	-1.8%	1.2%	0.3%	-1.0%	2.5%	1.7%	5.4%
FY20	2.6%	-1.4%	2.1%	1.4%	-0.8%	3.8%	2.8%	-2.2%	-3.8%	3.8%	5.7%	0.7%	15.0%
FY21	15.9%	8.8%	-1.0%	12.2%	0.7%	2.6%	-1.0%	-1.0%	-3.5%	2.1%	0.0%	0.8%	40.9%
FY22	3.4%	-3.2%	2.3%	1.2%	-2.2%	1.0%	-0.1%	-2.3%	1.6%	0.5%	-0.5%	-1.0%	0.5%
FY23	1.3%	-1.7%	-1.6%	0.9%	-5.7%	0.1%	0.2%	0.3%	0.2%	0.1%	0.4%	0.3%	-5.3%
FY24	0.5%	0.5%	0.7%	0.0%	0.7%	1.1%	-0.1%	0.2%	0.6%	2.8%	0.9%	0.6%	8.7%
FY25	0.4%	-0.2%	0.6%	0.0%	-0.2%	0.2%	-2.1%	-0.5%	-0.4%	-0.8%	0.5%	0.7%	-1.8%
FY26	-0.7%	-2.4%	3.4%	-0.2%	-1.4%	-0.1%	-1.2%	-0.5%	-2.2%	0.1%	-2.4%		-7.5%

The Income and Growth Fund – Platform Class (APIR: PUA7226AU)													
Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fin YTD
FY21	16.0%	8.9%	-0.9%	12.4%	0.7%	2.7%	-0.9%	-1.0%	-3.5%	2.1%	0.0%	0.8%	41.8%
FY22	3.4%	-3.2%	2.3%	1.2%	-2.2%	1.0%	-0.1%	-2.3%	1.6%	0.5%	-0.5%	-1.0%	0.5%
FY23	1.3%	-1.7%	-1.6%	0.9%	-5.7%	0.1%	0.3%	0.3%	0.2%	0.1%	0.5%	0.3%	-5.3%
FY24	0.5%	0.5%	0.7%	0.0%	0.7%	1.1%	-0.1%	0.2%	0.6%	2.8%	0.9%	0.6%	8.7%
FY25	0.4%	-0.2%	0.6%	0.0%	-0.2%	0.2%	-2.1%	-0.5%	-0.4%	-0.8%	0.5%	0.7%	-1.8%
FY26	-0.7%	-2.4%	3.4%	-0.2%	-1.4%	-0.1%	-1.2%	-0.5%	-2.2%	0.1%	-2.4%		-7.5%

Where required, all numbers are reflected post-tax. The table will be updated monthly when post-tax numbers are available. Post-tax statements are typically distributed to unit holders within two weeks of newsletter publication.

Unit Price Data Download

Please click on the link below to download the updated unit price data for each unit class.

The Income and Growth Fund – unit price data to 30 June 2026

Distribution Re-Investment Plan (DRP)

If you are interested in electing to have DRP for your portfolio, please click here