

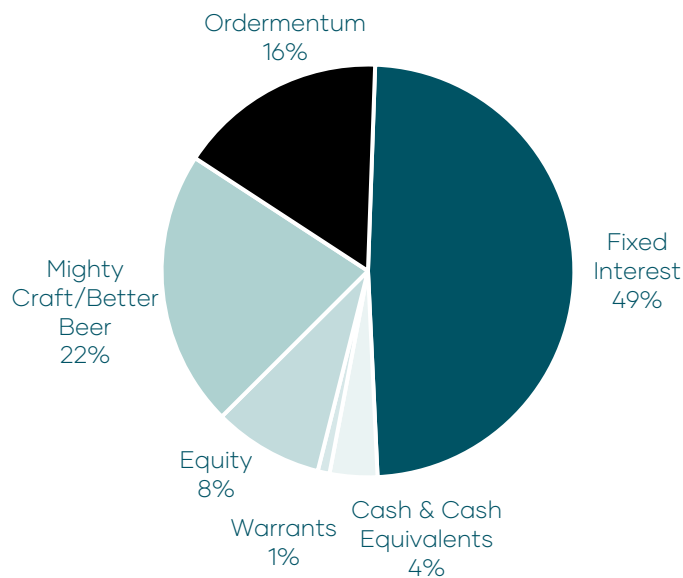
PURE Income and Growth Fund

Foundation Class Portfolio Returns (Pre-Tax and After Fees)

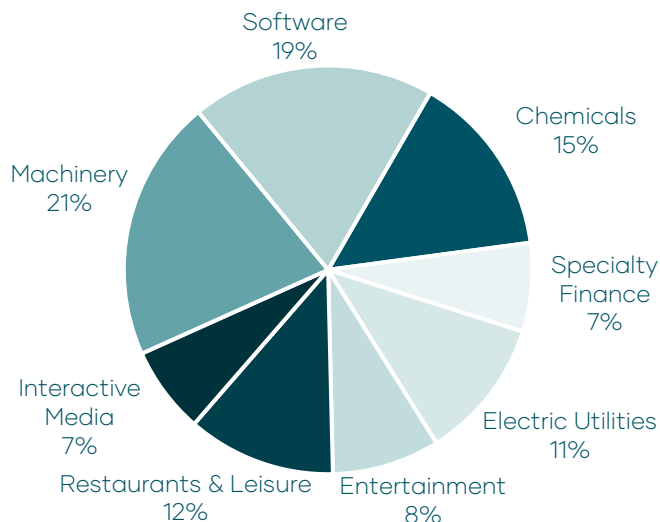
	1 month %	3 Months %	6 Months %	1 Year %	3 Years % p.a.	Since inception* % p.a.
PURE Income and Growth Fund	-0.8%	-2.5%	-4.1%	-3.5%	1.1%	7.2%
Standard Deviation (Annualised %)				4.7%	3.7%	9.9%
Sortino Ratio						0.5
Sharpe Ratio						0.2

* Fund inception 21 December 2018

Portfolio Asset Allocation



Fixed Interest Sector Allocation



Fund Overview

Fund Size (Pre-Tax)	\$92.3m
Foundation Class Unit Price (Pre-Tax)	\$1.0596
Number of Investments	10
Average Loan Size	\$4.4m
Weighted Average Interest Rate	8.8%
Arrangement Fees Paid to Investors	\$4.7m

Monthly Commentary

March was a challenging month for most asset classes as Middle East tensions boiled over. Recent words between Iran and the US turned to action, with bombs dropped and casualties resulting. For investment markets, Iran's closure play on the Strait of Hormuz saw the oil price rocket (WTI/Brent Crude both +>50%), snookering the global economy in terms of both fuel availability and price. For context, ~20% of global oil and LNG production passes through the Strait, with shipping activity down by an average of 95% since the conflict commenced.

For consumers nursing a recent RBA rate rise, the increase at the petrol bowser is yet another body blow. There is no doubt cost of living issues will be a political football as we approach the Federal Budget on 12 May.

Unsurprisingly, the Small Industrials Index fell 8.4% in March, marking the fifth consecutive monthly decline. The PURE I&G Fund was not immune, although the Fund's diversification across equity and debt capped the decline at 0.8%, with equity mark-to-markets in DXN, SPA, and LOC the main culprits.

PURE online application form

POWERED BY
OLIVIA123

Kind regards,

Nick, Mike, Tim, Jonathan and Sibghat.



Monthly Returns – After Fees

The Income and Growth Fund – Foundation Class													
Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fin YTD
FY19						2.4%	-1.8%	1.2%	0.3%	-1.0%	2.5%	1.7%	5.4%
FY20	2.6%	-1.4%	2.1%	1.4%	-0.8%	3.8%	2.8%	-2.2%	-3.8%	3.8%	5.7%	0.7%	15.0%
FY21	15.9%	8.8%	-1.0%	12.2%	0.7%	2.6%	-1.0%	-1.0%	-3.5%	2.1%	0.0%	0.8%	40.9%
FY22	3.4%	-3.2%	2.3%	1.2%	-2.2%	1.0%	-0.1%	-2.3%	1.6%	0.5%	-0.5%	-1.0%	0.5%
FY23	1.3%	-1.7%	-1.6%	0.9%	-5.7%	0.1%	0.2%	0.3%	0.2%	0.1%	0.4%	0.3%	-5.3%
FY24	0.5%	0.5%	0.7%	0.0%	0.7%	1.1%	-0.1%	0.2%	0.6%	2.8%	0.9%	0.6%	8.7%
FY25	0.4%	-0.2%	0.6%	0.0%	-0.2%	0.2%	-2.1%	-0.5%	-0.4%	-0.8%	0.5%	0.7%	-1.8%
FY26	-0.7%	-2.4%	3.4%	-0.2%	-1.4%	-0.1%	-1.2%	-0.5%	-0.8%				-3.8%

The Income and Growth Fund – Platform Class (APIR: PUA7226AU)													
Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fin YTD
FY21	16.0%	8.9%	-0.9%	12.4%	0.7%	2.7%	-0.9%	-1.0%	-3.5%	2.1%	0.0%	0.8%	41.8%
FY22	3.4%	-3.2%	2.3%	1.2%	-2.2%	1.0%	-0.1%	-2.3%	1.6%	0.5%	-0.5%	-1.0%	0.5%
FY23	1.3%	-1.7%	-1.6%	0.9%	-5.7%	0.1%	0.3%	0.3%	0.2%	0.1%	0.5%	0.3%	-5.3%
FY24	0.5%	0.5%	0.7%	0.0%	0.7%	1.1%	-0.1%	0.2%	0.6%	2.8%	0.9%	0.6%	8.7%
FY25	0.4%	-0.2%	0.6%	0.0%	-0.2%	0.2%	-2.1%	-0.5%	-0.4%	-0.8%	0.5%	0.7%	-1.8%
FY26	-0.7%	-2.4%	3.4%	-0.2%	-1.4%	-0.1%	-1.2%	-0.5%	-0.8%				-3.8%

Where required, all numbers are reflected post-tax. The table will be updated monthly when post-tax numbers are available.

Unit Price Data Download

Please click on the link below to download the updated unit price data for each unit class.

[The Income and Growth Fund – unit price data to 31 March 2026](#)

Distribution Re-Investment Plan (DRP)

If you are interested in electing to have DRP for your portfolio, please [click here](#)

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