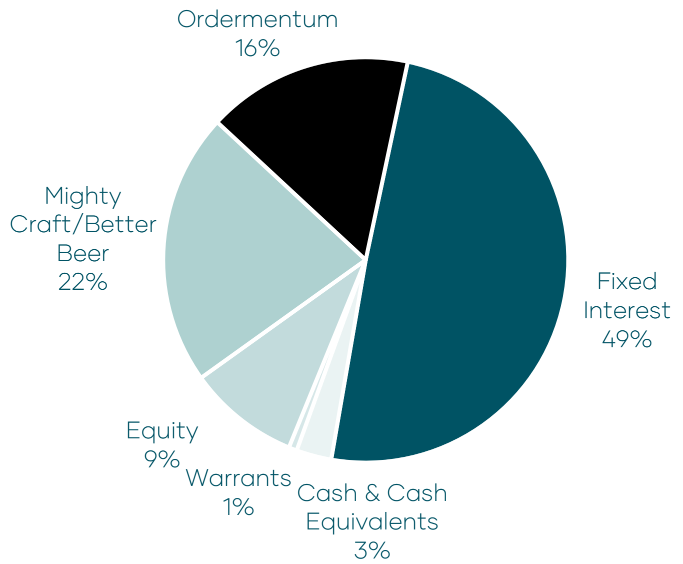
PURE Income and Growth Fund

Foundation Class Portfolio Returns (Pre-Tax Adjustments and After Fees)

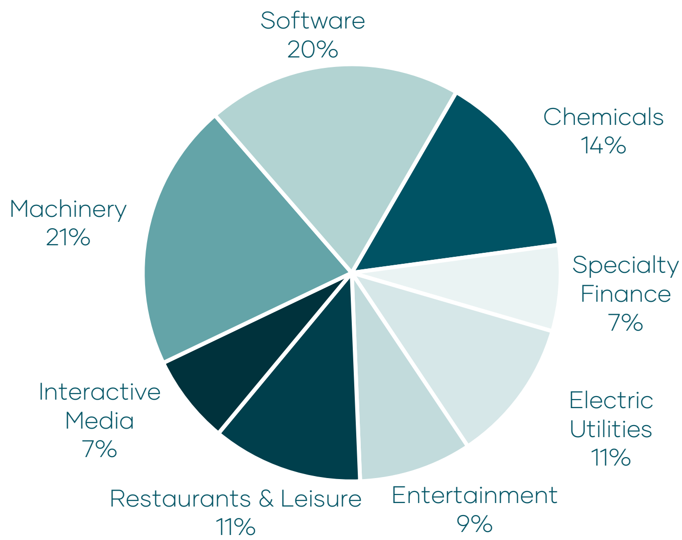
	1 month %	3 Months %	6 Months %	1 Year %	3 Years % p.a.	Since inception* % p.a.
PURE Income and Growth Fund	0.2%	-1.2%	-3.8%	-2.5%	1.1%	7.2%
Standard Deviation (Annualised %)				5.3%	4.0%	9.9%
Sortino Ratio						0.5
Sharpe Ratio						0.2

** Fund inception 21 December 2018*

Portfolio Asset Allocation



Fixed Interest Sector Allocation



Fund Overview

Fund Size (Pre-Tax)	$91.9m
Foundation Class Unit Price (Pre-Tax)	$1.054
Number of Investments	10
Average Loan Size	$4.4m
Weighted Average Interest Rate	8.8%
Arrangement Fees Paid to Investors	$4.7m

Monthly Commentary

Australian equities experienced a volatile April, with the ASX Small Industrials TR Index snapping a 5-month losing streak to finish 2.5% higher. Volatility remained elevated however, with early month optimism succumbing to late month weakness as a surging oil price reignited inflation fears and pushed bond yields higher. This trend has continued into May, as a controversial Federal Budget and third successive RBA rate rise did little to restore investor confidence.

The Income and Growth Fund delivered a return of 1.4%. This includes the add back of tax adjustments arising from March's post-tax unit price (discussed throughout). As such, the underlying investment performance should be interpreted as ***+0.2%***. It was pleasing to see March's weaker performers, namely DXN, Spacetalk and Adneo reclaim some lost ground in April.

PURE online application form

POWERED BY OLIVIA123

Kind regards,

Nick, Mike, Tim, Jonathan and Sibghat.

Monthly Returns – After Fees

The Income and Growth Fund – Foundation Class

Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fin YTD
FY19						2.4%	-1.8%	1.2%	0.3%	-1.0%	2.5%	1.7%	5.4%
FY20	2.6%	-1.4%	2.1%	1.4%	-0.8%	3.8%	2.8%	-2.2%	-3.8%	3.8%	5.7%	0.7%	15.0%
FY21	15.9%	8.8%	-1.0%	12.2%	0.7%	2.6%	-1.0%	-1.0%	-3.5%	2.1%	0.0%	0.8%	40.9%
FY22	3.4%	-3.2%	2.3%	1.2%	-2.2%	1.0%	-0.1%	-2.3%	1.6%	0.5%	-0.5%	-1.0%	0.5%
FY23	1.3%	-1.7%	-1.6%	0.9%	-5.7%	0.1%	0.2%	0.3%	0.2%	0.1%	0.4%	0.3%	-5.3%
FY24	0.5%	0.5%	0.7%	0.0%	0.7%	1.1%	-0.1%	0.2%	0.6%	2.8%	0.9%	0.6%	8.7%
FY25	0.4%	-0.2%	0.6%	0.0%	-0.2%	0.2%	-2.1%	-0.5%	-0.4%	-0.8%	0.5%	0.7%	-1.8%
FY26	-0.7%	-2.4%	3.4%	-0.2%	-1.4%	-0.1%	-1.2%	-0.5%	-2.2%				-3.8%

The Income and Growth Fund – Platform Class (APIR: PUA7226AU)

Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fin YTD
FY21	16.0%	8.9%	-0.9%	12.4%	0.7%	2.7%	-0.9%	-1.0%	-3.5%	2.1%	0.0%	0.8%	41.8%
FY22	3.4%	-3.2%	2.3%	1.2%	-2.2%	1.0%	-0.1%	-2.3%	1.6%	0.5%	-0.5%	-1.0%	0.5%
FY23	1.3%	-1.7%	-1.6%	0.9%	-5.7%	0.1%	0.3%	0.3%	0.2%	0.1%	0.5%	0.3%	-5.3%
FY24	0.5%	0.5%	0.7%	0.0%	0.7%	1.1%	-0.1%	0.2%	0.6%	2.8%	0.9%	0.6%	8.7%
FY25	0.4%	-0.2%	0.6%	0.0%	-0.2%	0.2%	-2.1%	-0.5%	-0.4%	-0.8%	0.5%	0.7%	-1.8%
FY26	-0.7%	-2.4%	3.4%	-0.2%	-1.4%	-0.1%	-1.2%	-0.5%	-2.2%				-3.8%

Where required, all numbers are reflected post-tax. The table will be updated monthly when post-tax numbers are available.

Unit Price Data Download

Please click on the link below to download the updated unit price data for each unit class.

The Income and Growth Fund – unit price data to 30 April 2026

Distribution Re-Investment Plan (DRP)

If you are interested in electing to have DRP for your portfolio, please click here