

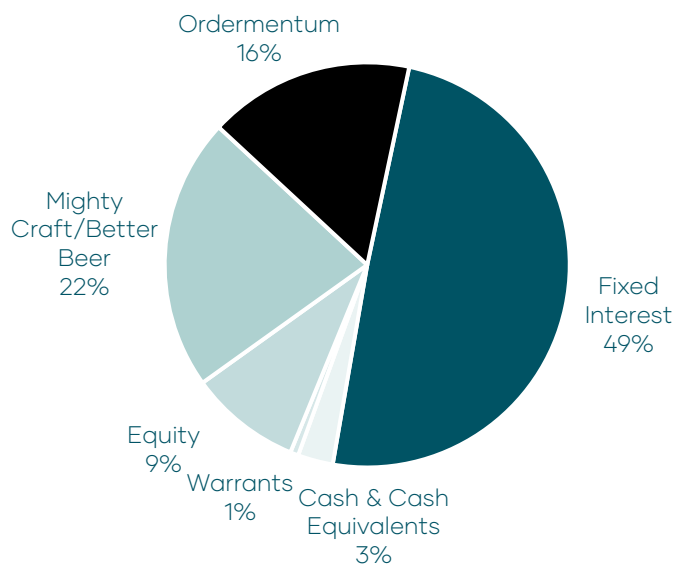
## PURE Income and Growth Fund

### Foundation Class Portfolio Returns (Pre-Tax Adjustments and After Fees)

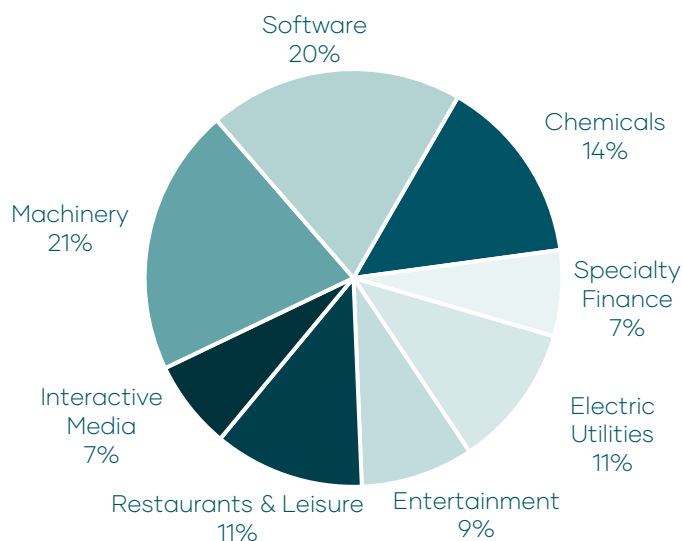
|                                   | 1 month % | 3 Months % | 6 Months % | 1 Year % | 3 Years % p.a. | Since inception* % p.a. |
|-----------------------------------|-----------|------------|------------|----------|----------------|-------------------------|
| PURE Income and Growth Fund       | 0.2%      | -1.2%      | -3.8%      | -2.5%    | 1.1%           | 7.2%                    |
| Standard Deviation (Annualised %) |           |            |            | 5.3%     | 4.0%           | 9.9%                    |
| Sortino Ratio                     |           |            |            |          |                | 0.5                     |
| Sharpe Ratio                      |           |            |            |          |                | 0.2                     |

\*Fund inception 21 December 2018

### Portfolio Asset Allocation



### Fixed Interest Sector Allocation



### Fund Overview

|                                       |         |
|---------------------------------------|---------|
| Fund Size (Pre-Tax)                   | \$91.9m |
| Foundation Class Unit Price (Pre-Tax) | \$1.054 |
| Number of Investments                 | 10      |
| Average Loan Size                     | \$4.4m  |
| Weighted Average Interest Rate        | 8.8%    |
| Arrangement Fees Paid to Investors    | \$4.7m  |

### Monthly Commentary

Australian equities experienced a volatile April, with the ASX Small Industrials TR Index snapping a 5-month losing streak to finish 2.5% higher. Volatility remained elevated however, with early month optimism succumbing to late month weakness as a surging oil price reignited inflation fears and pushed bond yields higher. This trend has continued into May, as a controversial Federal Budget and third successive RBA rate rise did little to restore investor confidence.

The Income and Growth Fund delivered a return of 1.4%. This includes the add back of tax adjustments arising from March's post-tax unit price (discussed throughout). As such, the underlying investment performance should be interpreted as **+0.2%**. It was pleasing to see March's weaker performers, namely DXN, Spacetalk and Adneo reclaim some lost ground in April.

### PURE online application form

POWERED BY  
**OLIVIA123**

Kind regards,

Nick, Mike, Tim, Jonathan and Sibghat.



## Monthly Returns – After Fees

| The Income and Growth Fund – Foundation Class |       |       |       |       |       |       |       |       |       |       |       |       |         |
|-----------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| Year                                          | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Fin YTD |
| FY19                                          |       |       |       |       |       | 2.4%  | -1.8% | 1.2%  | 0.3%  | -1.0% | 2.5%  | 1.7%  | 5.4%    |
| FY20                                          | 2.6%  | -1.4% | 2.1%  | 1.4%  | -0.8% | 3.8%  | 2.8%  | -2.2% | -3.8% | 3.8%  | 5.7%  | 0.7%  | 15.0%   |
| FY21                                          | 15.9% | 8.8%  | -1.0% | 12.2% | 0.7%  | 2.6%  | -1.0% | -1.0% | -3.5% | 2.1%  | 0.0%  | 0.8%  | 40.9%   |
| FY22                                          | 3.4%  | -3.2% | 2.3%  | 1.2%  | -2.2% | 1.0%  | -0.1% | -2.3% | 1.6%  | 0.5%  | -0.5% | -1.0% | 0.5%    |
| FY23                                          | 1.3%  | -1.7% | -1.6% | 0.9%  | -5.7% | 0.1%  | 0.2%  | 0.3%  | 0.2%  | 0.1%  | 0.4%  | 0.3%  | -5.3%   |
| FY24                                          | 0.5%  | 0.5%  | 0.7%  | 0.0%  | 0.7%  | 1.1%  | -0.1% | 0.2%  | 0.6%  | 2.8%  | 0.9%  | 0.6%  | 8.7%    |
| FY25                                          | 0.4%  | -0.2% | 0.6%  | 0.0%  | -0.2% | 0.2%  | -2.1% | -0.5% | -0.4% | -0.8% | 0.5%  | 0.7%  | -1.8%   |
| FY26                                          | -0.7% | -2.4% | 3.4%  | -0.2% | -1.4% | -0.1% | -1.2% | -0.5% | -2.2% |       |       |       | -3.8%   |

| The Income and Growth Fund – Platform Class (APIR: PUA7226AU) |       |       |       |       |       |       |       |       |       |       |       |       |         |
|---------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| Year                                                          | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Fin YTD |
| FY21                                                          | 16.0% | 8.9%  | -0.9% | 12.4% | 0.7%  | 2.7%  | -0.9% | -1.0% | -3.5% | 2.1%  | 0.0%  | 0.8%  | 41.8%   |
| FY22                                                          | 3.4%  | -3.2% | 2.3%  | 1.2%  | -2.2% | 1.0%  | -0.1% | -2.3% | 1.6%  | 0.5%  | -0.5% | -1.0% | 0.5%    |
| FY23                                                          | 1.3%  | -1.7% | -1.6% | 0.9%  | -5.7% | 0.1%  | 0.3%  | 0.3%  | 0.2%  | 0.1%  | 0.5%  | 0.3%  | -5.3%   |
| FY24                                                          | 0.5%  | 0.5%  | 0.7%  | 0.0%  | 0.7%  | 1.1%  | -0.1% | 0.2%  | 0.6%  | 2.8%  | 0.9%  | 0.6%  | 8.7%    |
| FY25                                                          | 0.4%  | -0.2% | 0.6%  | 0.0%  | -0.2% | 0.2%  | -2.1% | -0.5% | -0.4% | -0.8% | 0.5%  | 0.7%  | -1.8%   |
| FY26                                                          | -0.7% | -2.4% | 3.4%  | -0.2% | -1.4% | -0.1% | -1.2% | -0.5% | -2.2% |       |       |       | -3.8%   |

Where required, all numbers are reflected post-tax. The table will be updated monthly when post-tax numbers are available.

## Unit Price Data Download

Please click on the link below to download the updated unit price data for each unit class.

[The Income and Growth Fund – unit price data to 30 April 2026](#)

## Distribution Re-Investment Plan (DRP)

If you are interested in electing to have DRP for your portfolio, please [click here](#)

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