

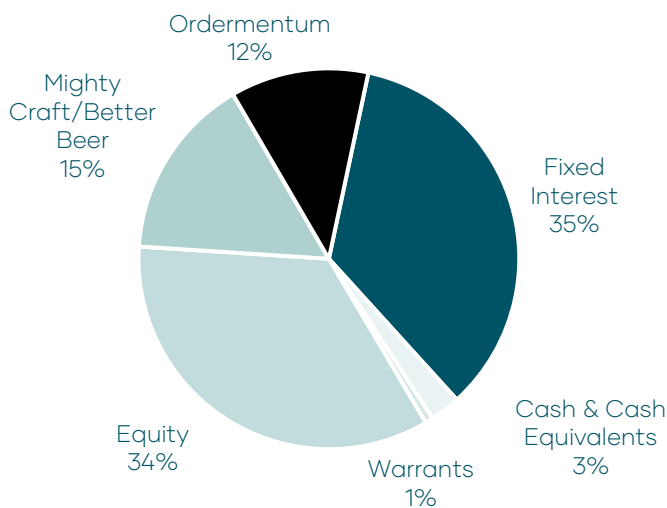
PURE Income and Growth Fund

Foundation Class Portfolio Returns (After Fees)

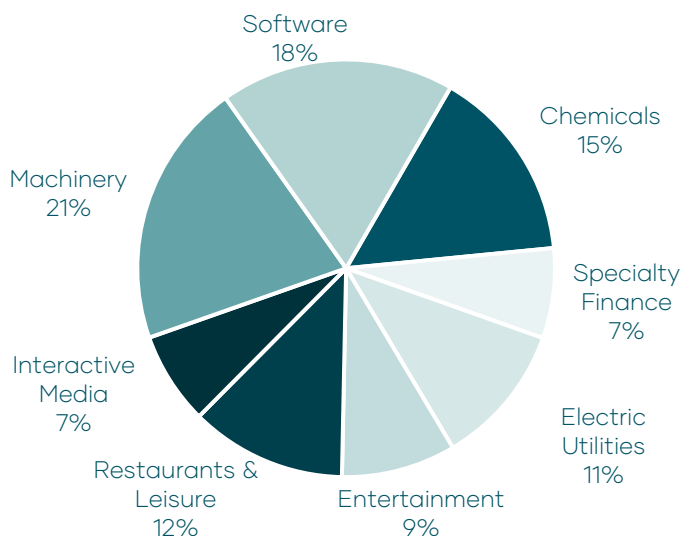
	1 month %	3 Months %	6 Months %	1 Year %	3 Years % p.a.	Since inception* % p.a.
PURE Income and Growth Fund	-1.2%	-2.7%	-1.9%	-3.1%	1.7%	7.6%
Standard Deviation (Annualised %)				4.7%	3.6%	10.0%
Sortino Ratio						0.6
Sharpe Ratio						0.3

*Fund inception 21 December 2018

Portfolio Asset Allocation



Fixed Interest Sector Allocation



Fund Overview

Fund Size	\$93.5m
Foundation Class Unit Price	\$1.0741
Number of Investments	12
Average Loan Size	\$3.5m
Weighted Average Interest Rate	8.8%
Arrangement Fees Paid to Investors	\$4.7m

Monthly Commentary

The Small Industrials index fell 2.2% January, the third consecutive monthly decline.

Globally software companies have been hardest hit with the major theme being concerns that Artificial Intelligence will allow a swath of competition to attack their business models.

In Australia, a resurgence in inflation, and tightening labour marked a change in the outlook for interest rates with the RBA lifting the base rate by 0.25% after month end.

This is also weighing on valuations for growth and technology stocks. There has been significant rotation away from the Industrial companies into Resources, which resulted in the Resources Index outperforming the Industrials Index by +14%.

The PURE Income & Growth Fund fell 1.2% in January but had a better December than our preliminary figure indicated (-0.1% vs -1.4% reported). Performance was driven by our equity holdings in DXN Limited, SwiftTV and Carbonxt, with all three falling in the broad-based sell-off.

PURE online application form

POWERED BY
OLIVIA123

Kind regards,

Nick, Mike, Tim, Jonathan and Sibghat.



Monthly Returns – After Fees

The Income and Growth Fund – Foundation Class													
Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fin YTD
FY19						2.4%	-1.8%	1.2%	0.3%	-1.0%	2.5%	1.7%	5.4%
FY20	2.6%	-1.4%	2.1%	1.4%	-0.8%	3.8%	2.8%	-2.2%	-3.8%	3.8%	5.7%	0.7%	15.0%
FY21	15.9%	8.8%	-1.0%	12.2%	0.7%	2.6%	-1.0%	-1.0%	-3.5%	2.1%	0.0%	0.8%	40.9%
FY22	3.4%	-3.2%	2.3%	1.2%	-2.2%	1.0%	-0.1%	-2.3%	1.6%	0.5%	-0.5%	-1.0%	0.5%
FY23	1.3%	-1.7%	-1.6%	0.9%	-5.7%	0.1%	0.2%	0.3%	0.2%	0.1%	0.4%	0.3%	-5.3%
FY24	0.5%	0.5%	0.7%	0.0%	0.7%	1.1%	-0.1%	0.2%	0.6%	2.8%	0.9%	0.6%	8.7%
FY25	0.4%	-0.2%	0.6%	0.0%	-0.2%	0.2%	-2.1%	-0.5%	-0.4%	-0.8%	0.5%	0.7%	-1.8%
FY26	-0.7%	-2.4%	3.4%	-0.2%	-1.4%	-0.1%	-1.2%						-2.5%

The Income and Growth Fund – Platform Class (APIR: PUA7226AU)													
Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fin YTD
FY21	16.0%	8.9%	-0.9%	12.4%	0.7%	2.7%	-0.9%	-1.0%	-3.5%	2.1%	0.0%	0.8%	41.8%
FY22	3.4%	-3.2%	2.3%	1.2%	-2.2%	1.0%	-0.1%	-2.3%	1.6%	0.5%	-0.5%	-1.0%	0.5%
FY23	1.3%	-1.7%	-1.6%	0.9%	-5.7%	0.1%	0.3%	0.3%	0.2%	0.1%	0.5%	0.3%	-5.3%
FY24	0.5%	0.5%	0.7%	0.0%	0.7%	1.1%	-0.1%	0.2%	0.6%	2.8%	0.9%	0.6%	8.7%
FY25	0.4%	-0.2%	0.6%	0.0%	-0.2%	0.2%	-2.1%	-0.5%	-0.4%	-0.8%	0.5%	0.7%	-1.8%
FY26	-0.7%	-2.4%	3.4%	-0.2%	-1.4%	-0.1%	-1.2%						-2.5%

Unit Price Data Download

Please click on the link below to download the updated unit price data for each unit class.

[The Income and Growth Fund – unit price data to 31 January 2026](#)

Distribution Re-Investment Plan (DRP)

If you are interested in electing to have DRP for your portfolio, please [click here](#)

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