

## PURE Income and Growth Fund

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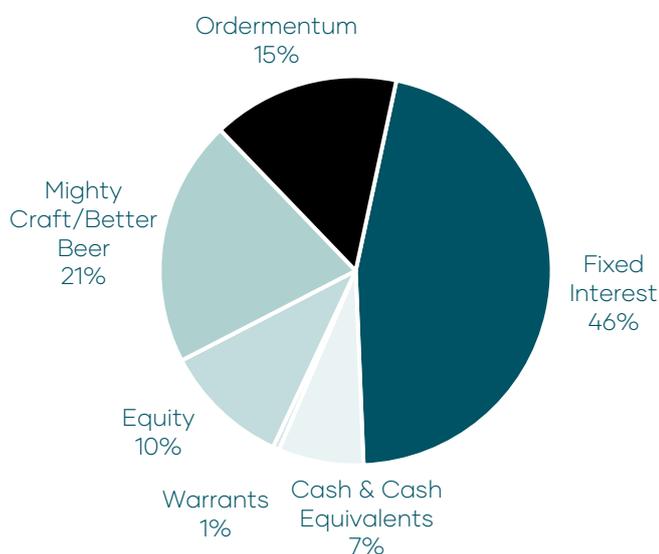


### Foundation Class Portfolio Returns (After Fees)

	1 month %	3 Months %	6 Months %	1 Year %	3 Years % p.a.	Since inception* % p.a.
PURE Income and Growth Fund	-2.4%	-2.4%	-3.1%	-5.0%	-0.5%	+8.0%
Standard Deviation (Annualised %)				3.3%	4.5%	10.2%
Sortino Ratio						0.8
Sharpe Ratio						0.4

\* Fund inception 21 December 2018

### Portfolio Asset Allocation



### Fund Overview

Fund Size (CUM Dist.)	\$97.6m
Foundation Class Unit Price (CUM Dist.)	\$1.0745
Number of Investments	12
Average Loan Size	\$3.6m
Weighted Average Interest Rate	8.8%
Arrangement Fees Paid to Investors	\$4.7m
Trailing Fund Yield (12m) Est.	3.4%

### Monthly Commentary

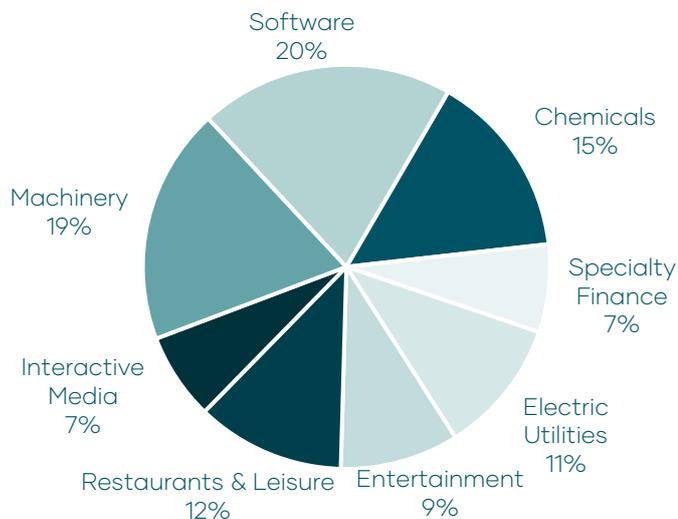
The PURE Income & Growth Fund fell -2.36% in August, as month-end selling had a meaningful impact on a range of equity positions. The key stocks impacted were LOC, AD1, DXN, SW1, and CG1. Pleasingly, following a range of positive stock specific developments across this cohort, this has been more than recovered in September at the time of writing.

Markets were buoyant in August, yet the domestic reporting season proved mixed. To characterise, the ASX200 experienced its third straight year of negative revenue growth, with any earnings growth driven by cost out initiatives. While commodity prices played a major role in the revenue weakness, it wasn't the entire story. Consumer exposed sectors also struggled, painting a cautious backdrop for the economy.

Pleasingly, markets were prepared to look forward and dismiss these concerns. Such psychology bodes well for small/micro caps going forward, a clear indication that risk-on behaviour does still exist.

We discuss this progress in greater detail throughout.

### Fixed Interest Sector Allocation



### PURE online application form

POWERED BY  
**OLIVIA123**

Thank you,

Nick, Mike, Tim, Jonathan and Sibghat.



## Monthly Returns – After Fees

The Income and Growth Fund – Foundation Class													
Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fin YTD
FY19						2.4%	-1.8%	1.2%	0.3%	-1.0%	2.5%	1.7%	5.4%
FY20	2.6%	-1.4%	2.1%	1.4%	-0.8%	3.8%	2.8%	-2.2%	-3.8%	3.8%	5.7%	0.7%	15.0%
FY21	15.9%	8.8%	-1.0%	12.2%	0.7%	2.6%	-1.0%	-1.0%	-3.5%	2.1%	0.0%	0.8%	40.9%
FY22	3.4%	-3.2%	2.3%	1.2%	-2.2%	1.0%	-0.1%	-2.3%	1.6%	0.5%	-0.5%	-1.0%	0.5%
FY23	1.3%	-1.7%	-1.6%	0.9%	-5.7%	0.1%	0.2%	0.3%	0.2%	0.1%	0.4%	0.3%	-5.3%
FY24	0.5%	0.5%	0.7%	0.0%	0.7%	1.1%	-0.1%	0.2%	0.6%	2.8%	0.9%	0.6%	8.7%
FY25	0.4%	-0.2%	0.6%	0.0%	-0.2%	0.2%	-2.1%	-0.5%	-0.4%	-0.8%	0.5%	0.7%	-1.8%
FY26	-0.7%	-2.4%											-3.1%

The Income and Growth Fund – Platform Class (APIR: PUA7226AU)													
Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fin YTD
FY21	16.0%	8.9%	-0.9%	12.4%	0.7%	2.7%	-0.9%	-1.0%	-3.5%	2.1%	0.0%	0.8%	41.8%
FY22	3.4%	-3.2%	2.3%	1.2%	-2.2%	1.0%	-0.1%	-2.3%	1.6%	0.5%	-0.5%	-1.0%	0.5%
FY23	1.3%	-1.7%	-1.6%	0.9%	-5.7%	0.1%	0.3%	0.3%	0.2%	0.1%	0.5%	0.3%	-5.3%
FY24	0.5%	0.5%	0.7%	0.0%	0.7%	1.1%	-0.1%	0.2%	0.6%	2.8%	0.9%	0.6%	8.7%
FY25	0.4%	-0.2%	0.6%	0.0%	-0.2%	0.2%	-2.1%	-0.5%	-0.4%	-0.8%	0.5%	0.7%	-1.8%
FY26	-0.7%	-2.4%											-3.1%

## Unit Price Data Download

Please click on the link below to download the updated unit price data for each unit class.

[The Income and Growth Fund – unit price data to 31 August 2025](#)

## Distribution Re-Investment Plan (DRP)

If you are interested in electing to have DRP for your portfolio, please [click here](#)

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